



**For Immediate Release**

**TSX: TUI.UN**

**True Energy Trust Provides Disposition Update**

Calgary, Alberta, April 17, 2008 - Further to the press release dated April 8, 2008; True Energy Trust ("True") announces that it has entered into a definitive purchase and sale agreement for the sale of its Dodsland-Stranraer property in Saskatchewan. Effective March 1, 2008, closing is expected in the second quarter of 2008, subject to standard closing conditions.

Proceeds of approximately \$40 million, prior to closing adjustments, will be utilized to reduce True's bank indebtedness.

Dodsland-Stranraer is 1 of 5 packages of Saskatchewan assets that True announced its intention to divest on December 17, 2007. As at December 31, 2007 reserves attributable to the Dodsland-Stranraer properties were 2,846 Mboe proven + probable, approximately 92% natural gas. Current production from the properties is approximately 750 boe/d, again 92% natural gas.

With the assistance of Scotia Waterous Inc., True continues to evaluate bids received for the remainder of the Saskatchewan divestiture assets and discussions and negotiations are continuing. There is no assurance that True will enter into further definitive agreements with respect to all or a portion of the remaining assets proposed to be disposed of, or if entered into, which portion of the remaining assets will be sold.

An updated corporate presentation will be posted at [www.trueenergytrust.com](http://www.trueenergytrust.com).

True Energy Trust is an exploration and production oil and gas trust based in Calgary, Alberta, Canada.

***For further information, please contact:***

Wayne M. Chorney  
President, CEO & COO  
(403) 750-2420

Edward Brown  
Vice President, Finance & CFO  
(403) 750-2655

Sacha Ravelli  
Manager, Investor  
Relations  
(403) 750-7085

Scott Koyich  
Investor Relations Consultant  
(403) 750-2428

Troy Winsor  
Investor Relations Consultant  
(800) 663-8072

***Forward Looking Statements:*** Certain information set forth in this news release, including management's assessments of the future plans and operations, True's planned disposition of Saskatchewan properties, the timing thereof, the use proceeds and the effect of the disposition on True's continuing operations may contain forward-looking

*statements, and necessarily involve risks and uncertainties, certain of which are beyond True's control including, risks associated with oil and gas exploration, development, exploitation, production, marketing and transportation, loss of markets and other economic and industry conditions, volatility of commodity prices, currency fluctuations, imprecision of reserve estimates, environmental risks, competition from other producers, inability to retain drilling services, incorrect assessment of value of acquisitions and failure to realize the benefits therefrom, delays resulting from or inability to obtain required regulatory approvals, the lack of availability of qualified personnel or management, risks related to closing of dispositions, stock market volatility and ability to access sufficient capital from internal and external sources, economic or industry condition changes or the inability to dispose of the Saskatchewan properties for the anticipated proceeds or delay in doing so. Actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits that True or its securityholders will derive therefrom. Additional information on these and other factors that could affect True are included in reports on file with Canadian securities regulatory authorities and may be accessed through the SEDAR website ([www.sedar.com](http://www.sedar.com)), at True's website ([www.trueenergytrust.com](http://www.trueenergytrust.com)). Furthermore, the forward-looking statements contained in this news release are made as of the date of this news release, and True does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be expressly required by applicable securities law.*

**Barrels of Oil Equivalent (boes):** *boes may be misleading, particularly if used in isolation. A boe conversion ratio of 6:1 is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.*