



For Immediate Release
TSX: TUI.UN

**True Energy Trust Confirms June Distribution
&
Announces Increase to Exchangeable Share Ratio**

Calgary, Alberta, May 15, 2007- True Energy Trust ("True" or the "Trust") confirms that the cash distribution for the month of May will be \$0.08 per unit, to be paid on June 15, 2007 to all unitholders of record as at May 31, 2007. The ex-distribution date for this payment is May 29, 2007. This distribution announcement is consistent with the guidance provided in the news release dated April 17, 2007.

True is pleased to announce an increase in the ratio for exchanging Exchangeable Shares of True Energy Inc. into units of the Trust (the "Exchange Ratio") from 0.75516 to 0.76493. This increase is effective on May 15, 2007.

The following are the details used in the calculation of the Exchange Ratio:

Record Date of Distribution	April 30, 2007
Opening Exchange Ratio	0.75516
True Energy Trust distribution per unit paid May 15, 2007	\$0.08
5-day weighted average trading price (the "Current Market Price") (including the last business day prior to distribution payment date)	\$6.18525
Increase in Exchange Ratio	0.00977
Effective Date of increase in exchange Ratio	May 15, 2007
Exchange Ratio as of the Effective Date	0.76493

The increase in the exchange ratio is calculated by multiplying the True Energy Trust distribution per unit by the previous month's exchange ratio and dividing by the Current Market Price of TUI.UN. A holder of True Energy Inc. Exchangeable Shares can exchange all or a portion of their holdings at any time for the True Energy Trust Units by completing a Retraction Request form which can be obtained by contacting Computershare Trust Company of Canada at (403) 267-6894.

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