



NOTICE

NOTICE IS HEREBY GIVEN that pursuant to a plan of arrangement (the "Arrangement") under Section 193 of the *Business Corporations Act* (Alberta) effective November 1, 2009, True Energy Trust (the "Trust") was reorganized into a corporation under the name "**Bellatrix Exploration Ltd.**" ("Bellatrix"), which corporation now owns and has assumed, directly or indirectly, all of the assets and liabilities of the Trust. In addition to a number of other transactions, the following transactions occurred under the Arrangement (all of such transactions were effective as of the effective time of the Arrangement on November 1, 2009):

1. All of the assets and liabilities of 1485166 Alberta Ltd. ("True Energy Subco") were distributed, assigned and/or transferred to True Energy Inc. ("True Energy") and True Energy Subco was dissolved;
2. True Newco Inc. ("True Newco"), a wholly-owned subsidiary of True Energy, assumed all of the liabilities of the Trust in exchange for certain consideration;
3. True Newco and True Energy amalgamated to form a new corporation ("True Amalco");
4. 1458157 Alberta Ltd ("Trust Subco"), a wholly owned subsidiary of the Trust, acquired all of the assets of the Trust in exchange for certain consideration; and
5. True Amalco and Trust Subco amalgamated to form Bellatrix.

As a result of the foregoing transactions, **effective November 1, 2009**, all notices, correspondence, invoices or payments in respect of **True Energy Trust or True Energy Inc.**, from and after November 1, 2009, should now be issued in the name of **Bellatrix Exploration Ltd.** and sent to the following address:

Bellatrix Exploration Ltd.
2300, 530 – 8th Avenue S.W.
Calgary, Alberta T2P 3S8
Phone: (403) 266-8670
Fax: (403) 264-8163

A copy of the legal documents pertaining to these transactions may be obtained from the Bellatrix website at <http://www.bellatrixexploration.com/> under *About Us* then go to *Corporate Structure/Amalgamation*.

Please circulate this Notice to all departments or business units within your organization and amend your records accordingly. Should you require further information, please contact our office at any of the numbers below:

Accounting	Suzette Krug	(403) 750-1254
Land	Bobbi Bachynski	(403) 206-9402
JV & Marketing	Bob Lee	(403) 303-3773
Investor Relations	Troy Winsor	(800) 663-8072